

Agency of Commerce and Community Development Community Recovery & Revitalization Program (CRRP)

Total Program Funding: \$40,000,000

Program Open: NO. Application to launch in the coming days. Please visit accd.vermont.gov for updates.

Program Description

The CRRP will provide funding for projects that make capital improvements or capital expansions that were delayed due to the negative economic impacts of COVID-19. Eligible uses for these funds include the:

- **Development of affordable housing**
- **Improvements to or new construction of childcare facilities**
- **Projects for nonprofits and small businesses in impacted industries* & qualified census tracts,**
- **Municipal water supply and wastewater projects.**

These recovery funds are intended to retain and expand existing businesses and nonprofit organizations with a preference for projects located in regions and communities with declining or stagnant grand list values.

Affordable Housing	Impacted Industries*	Childcare	Qualified Census Tracts	Municipalities
Affordable housing development	Aid for safe reopening	Improvements to or new construction of childcare, daycare, and early learning facilities	Small businesses can rehabilitate commercial properties as well as undertake storefront & façade improvements	Wastewater
	Aid for planned expansion delayed due to pandemic		Small business expansion costs	Water Supply

Maximum Award & Award Calculation

Awards will not exceed the lesser of \$1,000,000 or 20% of total project cost and will be calculated based on the merit of the application

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*Impacted Industries are for-profit and nonprofit organizations in the following sectors:

- Agriculture
- Educational Services
- Arts, Entertainment, & Recreation
- Accommodation & Food Services